

Item: _____
Fiscal Impact: _____
Funding Source: RDA Fund
Account #: N/A
Budget Opening Required: ☐

ISSUE:

A resolution authorizing the Redevelopment Agency of West Valley City to acquire, by negotiation or condemnation, commercial real property within the "City Center Community Development Project Area Plan" dated September 14, 2006 and amended August 22, 2007.

SYNOPSIS:

The Redevelopment Agency has received petitions to acquire property within the City Center Community Development Project Area Plan.

BACKGROUND:

The City Center Redevelopment Plan was adopted by the Redevelopment Agency Resolution in 2004 and was recently updated. This Plan involves the urban renewal of the area that includes the Valley Fair Mall and the property surrounding West Valley City Hall and the area to the West of City Hall. The RDA may acquire property by use of eminent domain if it meets the statutory requirements set out in the Utah Community Development and Renewal Agencies Act. In order to acquire property by eminent domain the RDA must first vote to exercise the power of eminent domain. Then, once it has approved the use of eminent domain it must vote to acquire specific parcels using that power.

RECOMMENDATION:

Staff recommends the Agency Board of Directors approve the Resolution.

SUBMITTED BY:

Brent Garlick